RE: Lottery Grant

From: Rep Owens

Rep.MarkOwens@oregonlegislature.gov

To: Mail Service chrislabhart@hotmail.com

Cc: Sen Findley

Sen.LynnFindley@oregonlegislature.gov

Sent: Monday, December 5, 8:54 AM

Good morning Chris,

Our apologies for the delay in replying, we had checked in with Legislative Fiscal Office (LFO) first to get the correct answer for your request. I will copy below what information LFO provided us. Representative Owens asked me to pass along that in the future he will not put in a request for funding of the pool unless the additional funds are already secured. LFO is recommending the City of John Day contact the Department of Administrative Services (DAS) with regards to the current situation. Our office can help make that connection if needed, please let me know.

--- reply from LFO --

Hi Stacy,

The City of John Day Central Grant County
Aquatics center grant of \$2 million was approved
to be financed with lottery bond proceeds (SB
5534, 2021). This project was anticipated to be
included in the March/April 2023 lottery bond
sale. However, without the other funding in place
to provide reasonable assurance that the project
will be completed within three years of issuance (a
federal requirement for tax-exempt bond
proceeds), the project would not be included in the
sale. Bonds are authorized to be issued in a
specific biennium, so if the project is unable to
move forward in the current biennium issuance,

the bonds would need to be reauthorized by the Legislature in the 2023 session.

I would also recommend that that the City of John Day reach out to the Department of Administrative Services (DAS), if they haven't already been in contact. DAS administers the state's lottery bonds, and will reach out to grant recipients in advance of the bond sale to request information (project budget, other sources of funding, timeline) as part of the state's due diligence process.

Please let us know if you have any additional questions.

Thank you!

Amanda

Amanda Beitel, CPA Legislative Fiscal Office (503) 986-1506



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From: Mail Service < christabhart@hotmail.com>
Sent: Tuesday, November 29, 2022 2:14 PM

To: Rep Owens < Rep. MarkOwens@oregonlegislature.gov>

Subject: Lottery Grant

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