

JOHN DAY URBAN RENEWAL AGENCY

A meeting of the Board of Directors of the John Day Urban Renewal Agency will be held on May 24, 2022 at 8:00 p.m. at 316 S. Canyon Blvd, John Day, Oregon. The purpose of this meeting is to discuss the budget for the year beginning July 1, 2022 as approved by the Budget Committee. A summary of budget is presented below. A copy may be inspected or obtained at the City of John Day City Hall, located at 450 East Main Street, John Day Oregon between the hours of 8:00 a.m. and 4:00 p.m. Monday through Thursday. The budget was prepared on a basis of accounting that is consistent with the basis used by similar agencies.

JOHN DAY URBAN RENEWAL AGENCY
PROPOSED 2022-2023 BUDGET SUMMARY

	Actual FY 20-21	Adopted FY 21-22	Budget Committee Approved FY 22-23
RESOURCES			
Net Working Capital	15,210	8,868	50,393
Federal, State and Other Grants	0	0	0
Revenue from Bonds & Other Debt	99,960	2,200,000	0
Interfund Transfers	0	0	0
Fees & Licenses	1,300	2,000	0
Other Current Resources	185	0	0
Estimated Resources other than Property Taxes	116,655	2,210,868	50,393
Revenue from Division of Tax	50,066	63,000	61,750
Revenue from Special Levy	0	0	0
Total Resources	166,721	2,273,868	112,143

REQUIREMENTS BY OBJECT CLASSIFICATION

Materials & Services	82,150	1,580,693	39,580
Capital Outlay	0	300,000	0
Debt Service	81,716	199,775	139
Contingencies	0	193,400	72,424
TOTAL REQUIREMENTS	163,866	2,273,868	112,143

REQUIREMENTS BY ORGANIZATIONAL UNIT

Administration		163,866	2,273,868	112,143
	FTE	0.00	0.00	0.00
TOTAL REQUIREMENTS		163,866	2,273,868	112,143
	TOTAL FTE	0	0	0

SIGNIFICANT CHANGES:

- * Reflects \$25,000 in development incentives

PROPERTY TAX LEVY

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy	0	0	0
Local Tax Increment Finance	50,066	63,000	61,750
Levy for General Obligation Bonds	0	0	0

STATEMENT OF LONG-TERM INDEBTEDNESS

	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, but not incurred on July 1
City of John Day LOC	100,000	-
BizOregon	1,867,152	