
SOURCES AND USES OF FUNDS**City of John Day - 2022 Aquatic Center Financing
FF&C Obligations - underwriting (5-year bullet)
indicative/estimated rates as of 1/7/2022
callable in 18 months (~12/2023)***Sources:*

Bond Proceeds:	
Par Amount	3,060,000.00
Premium	38,556.00
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	3,098,556.00
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Uses:

Project Fund Deposits:	
Project Fund	3,000,000.00
Delivery Date Expenses:	
Cost of Issuance	55,000.00
Underwriter's Discount	40,300.00
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	95,300.00
Other Uses of Funds:	
Additional Proceeds	3,256.00
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	3,098,556.00
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BOND SUMMARY STATISTICS

City of John Day - 2022 Aquatic Center Financing FF&C Obligations - underwriting (5-year bullet) indicative/estimated rates as of 1/7/2022 callable in 18 months (~12/2023)

Dated Date	06/01/2022
Delivery Date	06/01/2022
Last Maturity	06/01/2027
Arbitrage Yield	1.150319%
True Interest Cost (TIC)	2.012039%
Net Interest Cost (NIC)	2.011399%
All-In TIC	2.395747%
Average Coupon	2.000000%
Average Life (years)	5.000
Duration of Issue (years)	4.783
Par Amount	3,060,000.00
Bond Proceeds	3,098,556.00
Total Interest	306,000.00
Net Interest	307,744.00
Total Debt Service	3,366,000.00
Maximum Annual Debt Service	3,121,200.00
Average Annual Debt Service	673,200.00
Underwriter's Fees (per \$1000)	
Average Takedown	5.000000
Management Fee	8.169935
Other Fee	
Total Underwriter's Discount	13.169935
Bid Price	99.943007

<i>Bond Component</i>	<i>Par Value</i>	<i>Price</i>	<i>Average Coupon</i>	<i>Average Life</i>	<i>PV of 1 bp change</i>
Serial Payment	3,060,000.00	101.260	2.000%	5.000	459.00
	3,060,000.00			5.000	459.00

	TIC	All-In TIC	Arbitrage Yield
Par Value	3,060,000.00	3,060,000.00	3,060,000.00
+ Accrued Interest			
+ Premium (Discount)	38,556.00	38,556.00	38,556.00
- Underwriter's Discount	-40,300.00	-40,300.00	
- Cost of Issuance Expense		-55,000.00	
- Other Amounts			
Target Value	3,058,256.00	3,003,256.00	3,098,556.00
Target Date	06/01/2022	06/01/2022	06/01/2022
Yield	2.012039%	2.395747%	1.150319%

BOND PRICING

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<i>Bond Component</i>	<i>Maturity Date</i>	<i>Amount</i>	<i>Rate</i>	<i>Yield</i>	<i>Price</i>	<i>Yield to Maturity</i>	<i>Call Date</i>	<i>Call Price</i>	<i>Premium (-Discount)</i>
Serial Payment:	06/01/2027	3,060,000	2.000%	1.150%	101.260 C	1.736%	12/01/2023	100.000	38,556.00
		3,060,000							38,556.00

Dated Date	06/01/2022	
Delivery Date	06/01/2022	
First Coupon	12/01/2022	
Par Amount	3,060,000.00	
Premium	38,556.00	
Production	3,098,556.00	101.260000%
Underwriter's Discount	-40,300.00	-1.316993%
Purchase Price	3,058,256.00	99.943007%
Accrued Interest		
Net Proceeds	3,058,256.00	

BOND DEBT SERVICE

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<i>Period Ending</i>	<i>Principal</i>	<i>Coupon</i>	<i>Interest</i>	<i>Debt Service</i>	<i>Annual Debt Service</i>
12/01/2022			30,600	30,600	
06/01/2023			30,600	30,600	61,200
12/01/2023			30,600	30,600	
06/01/2024			30,600	30,600	61,200
12/01/2024			30,600	30,600	
06/01/2025			30,600	30,600	61,200
12/01/2025			30,600	30,600	
06/01/2026			30,600	30,600	61,200
12/01/2026			30,600	30,600	
06/01/2027	3,060,000	2.000%	30,600	3,090,600	3,121,200
	3,060,000		306,000	3,366,000	3,366,000