

**John Day Urban Renewal District
2021-2022 Budget Hearing**

A hearing of the John Day Urban Renewal District will be held on June 8, 2021 at 8:30 p.m. at 316 South Canyon Blvd, John Day, Oregon. The purpose of this hearing is to discuss the budget for fiscal year beginning July 1, 2021 as approved by the Budget Committee. A summary of the budget is presented below. A copy may be inspected or obtained at the John Day City Hall between the hours of 8:00 a.m. and 4:00 p.m., Monday through Friday. The budget was prepared on a basis of accounting that is that is consistent with the basis used last year.

**JOHN DAY URBAN RENEWAL DISTRICT
PROPOSED 2021-2022 BUDGET SUMMARY**

	Actual	Adopted	Budget Committee
	<u>FY 19-20</u>	<u>FY 20-21</u>	<u>Approved</u>
			<u>FY 21-22</u>
<u>RESOURCES</u>			
Net Working Capital	0	17,685	8,868
Federal, State and Other Grants	0	0	0
Revenue from Bonds & Other Debt	62,500	100,000	0
Interfund Transfers	0	0	100,000
Fees & Licenses	0	0	2,000
Other Current Resources	100	0	0
Estimated Resources other than Property			
Taxes	62,600	117,685	110,868
Revenue from Division of Tax	27,343	53,000	63,000
Revenue from Special Levy	0	0	0
Total Resources	89,943	170,685	173,868
<u>REQUIREMENTS BY OBJECT CLASSIFICATION</u>			
Personnel Services	0	0	0
Materials & Services	74,744	88,885	123,600
Capital Outlay	0	0	0
Debt Service	0	81,800	50,268
Interfund Transfers	0	0	0
Contingencies	0	0	0
Unappropriated Ending Fund Balance	0	0	0
TOTAL REQUIREMENTS	74,744	170,685	173,868
<u>REQUIREMENTS BY ORGANIZATIONAL UNIT</u>			
Administration	74,744	170,685	173,868
	FTE 0.00	0.00	0.00
TOTAL REQUIREMENTS	74,744	170,685	173,868
	TOTAL FTE 0.00	0.00	0.00

SIGNIFICANT CHANGES:

- * The proposed budget reflects a transfer of SDC dollars from the City water & sewer funds.
- * The proposed budget reflects a larger than required payment to the OWFCU.
- * The proposed budget will request the maximum amount of revenue that may be raised by dividing the taxes under section 1c, Article IX of the State of Oregon Constitution and ORS Chapter 457.

PROPERTY TAX LEVY

	<u>Rate or Amount Imposed</u>	<u>Rate or Amount Imposed</u>	<u>Rate or Amount Approved</u>
Local Tax Increment Finance	27,343	53,000	63,000

STATEMENT OF LONG-TERM INDEBTEDNESS

	<u>Estimated Debt Outstanding on July 1</u>	<u>Estimated Debt Authorized, but not incurred on July 1</u>
Old West Federal Credit Union LOC	32,650	
Old West Federal Credit Union	50,794	
