Urban Renewal Agency 2019-2020 Financial Report

**TAXES RECEIVED**

No money was received in tax revenue for the Urban Renewal Agency during the 2018-2019 fiscal year. We anticipate receiving a total of $30,495.57 in tax revenue for the 2019-2020 tax year.

**INDEBTEDNESS INCURED**

In November 2019, the City of John Day approved a loan of $62,500.00 to the Urban Renewal Agency at a 3.5% annual compound interest rate.

**USE OF RESOURCES**

No incentive payments were expended during the 2018-2019 fiscal year. Five property owners were awarded incentive payments in November 2019 for a total of $47,148.32 and $34.63 was spent on supplies. Unused money is considered a reserve for future urban renewal projects.

**IMPACT ON OTHER TAXING DISTRICTS**

Hospital District: $2,264.19

Parks and Recreation: $1,431.01

Extension/4H: $498.86

School District #3: $3,154.59

Grant ESD: $7,209.64

John Day: $5,745.92

Mid-Co CEM: $574.75

Blue Mountain Hospital: $4,087.48

County General: $5,529.13