## JOHN DAY URBAN RENEWAL AGENCY JOHN DAY, OREGON

## **RESOLUTION NO. 2019-02**

## **BE IT RESOLVED;**

- **Section 1. Adopt the Budget.** That the Urban Renewal District Budget as approved by the Budget Committee and presented to the Board of Directors of the John Day Urban Renewal Agency at their May 28, 2019 meeting is adopted as the budget for fiscal year 2019-2020 in the amount of: \$92,500
- **Section 2. Declaration of Tax Increments.** That the Board of Directors of the John Day Urban Renewal Agency resolves to certify to the Grant County Assessor a request for the John Day Urban Renewal District Area for the maximum amount of revenue that may be raised by dividing the taxes under section 1c, Article IX of the Oregon Constitution and ORS Chapter 457.
- **Section 3. Make Appropriations.** That the Board of Directors makes appropriations for the purposes shown below for the fiscal year 2019-2020:

## URBAN RENEWAL DISTRICT OPERATING FUND

Materials & Services	\$	72,500
Debt Service	: \$	20,000
TOTAL URBAN RENEWAL DISTRICT OPERATING FUND	\$	92,500

**THIS** resolution is effective on July 1,2019.

PASSED AND ADOPTED by the Bo	oard of Directors of	f the John Day Urban	Renewal Agency
28th day of May, 2019.			

	Ron Lundbom, Chairperson	
ATTEST:		
	Nick Green, Executive Director	