

Loan Refinance

Compound Period ..... : Annual

Nominal Annual Rate .... : 3.340 %

CASH FLOW DATA

| Event     | Date       | Amount       | Number | Period | End Date   |
|-----------|------------|--------------|--------|--------|------------|
| 1 Loan    | 02/26/2018 | 1,800,000.00 | 1      |        |            |
| 2 Payment | 12/01/2018 | 213,038.64   | 10     | Annual | 12/01/2027 |

|                             |                       |
|-----------------------------|-----------------------|
| AIRPORT LOAN                | 1,209,653.31 +        |
| WEST END LOAN               | 544,481.80 +          |
| <b>TOTAL DEBT</b>           | <b>1,754,135.11 =</b> |
|                             | 1,209,653.31 +        |
|                             | 0.54 *                |
| <b>AIRPORT LOAN - WATER</b> | <b>653,212.79 =</b>   |
| AIRPORT LOAN - WATER        | 653,212.79 +          |
| WEST END LOAN - WATER       | 544,481.80 +          |
| <b>TOTAL WATER</b>          | <b>1,197,694.59 =</b> |
| TOTAL WATER                 | 1,197,694.59 +        |
| TOTAL DEBT                  | 1,754,135.11 /        |
| <b>% WATER</b>              | <b>0.68 =</b>         |

AMORTIZATION SCHEDULE - Normal Amortization

| Date                | Payment             | Interest          | Principal           | Balance      |
|---------------------|---------------------|-------------------|---------------------|--------------|
| Loan 02/26/2018     |                     |                   |                     | 1,800,000.00 |
| 1 12/01/2018        | 213,038.64          | 45,790.03         | 167,248.61          | 1,632,751.39 |
| 2018 Totals         | 213,038.64          | 45,790.03         | 167,248.61          |              |
| 2 12/01/2019        | 213,038.64          | 54,533.90         | 158,504.74          | 1,474,246.65 |
| 2019 Totals         | 213,038.64          | 54,533.90         | 158,504.74          |              |
| 3 12/01/2020        | 213,038.64          | 49,239.84         | 163,798.80          | 1,310,447.85 |
| 2020 Totals         | 213,038.64          | 49,239.84         | 163,798.80          |              |
| 4 12/01/2021        | 213,038.64          | 43,768.96         | 169,269.68          | 1,141,178.17 |
| 2021 Totals         | 213,038.64          | 43,768.96         | 169,269.68          |              |
| 5 12/01/2022        | 213,038.64          | 38,115.35         | 174,923.29          | 966,254.88   |
| 2022 Totals         | 213,038.64          | 38,115.35         | 174,923.29          |              |
| 6 12/01/2023        | 213,038.64          | 32,272.91         | 180,765.73          | 785,489.15   |
| 2023 Totals         | 213,038.64          | 32,272.91         | 180,765.73          |              |
| 7 12/01/2024        | 213,038.64          | 26,235.34         | 186,803.30          | 598,685.85   |
| 2024 Totals         | 213,038.64          | 26,235.34         | 186,803.30          |              |
| 8 12/01/2025        | 213,038.64          | 19,996.11         | 193,042.53          | 405,643.32   |
| 2025 Totals         | 213,038.64          | 19,996.11         | 193,042.53          |              |
| 9 12/01/2026        | 213,038.64          | 13,548.49         | 199,490.15          | 206,153.17   |
| 2026 Totals         | 213,038.64          | 13,548.49         | 199,490.15          |              |
| 10 12/01/2027       | 213,038.64          | 6,885.47          | 206,153.17          | 0.00         |
| 2027 Totals         | 213,038.64          | 6,885.47          | 206,153.17          |              |
| <b>Grand Totals</b> | <b>2,130,386.40</b> | <b>330,386.40</b> | <b>1,800,000.00</b> |              |

|                                 |                     |
|---------------------------------|---------------------|
| 2021 balance                    | 1,141,178.17 +      |
| years to save                   | 5.00 /              |
| <b>annual amt to save</b>       | <b>228,235.63 =</b> |
|                                 | 228,235.63 +        |
|                                 | 0.68 *              |
| <b>water annual amt to save</b> | <b>155,200.23 =</b> |