John Day City Council March 11, 2014 7:00 PM Council Chambers AGENDA

- 1. OPEN AND NOTE ATTENDANCE
- 2. APPROVAL OF CITY COUNCIL MINUTES OF FEBRUARY 25, 2014.
- **3.** APPEARANCE OF INTERESTED CITIZENS At this time Mayor Lundbom will welcome the general public and ask if there is anything they would like to add to tonight's agenda.

ACTION ITEMS:

4. PRESENTATION BY KATIE SCHWAB OF WEDBUSH SECURITIES REGARDING THE CITY OF JOHN DAY AND JOHN DAY RURAL FIRE PROTECTION DISTRICT GENERAL OBLIGATION BONDS, SERIES 2014 Attachment:

• City of John Day and John Day Rural Fire Protection District General Obligation bonds, Series 2014; March 11, 2014 Presentation

OTHER BUSINESS:

5. OTHER BUSINESS AND UPCOMING MEETINGS

Attachments:

- February 28, 2014 LOC Bulletin
- Newsletters from Representative Cliff Bentz

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TO:	John Day City Counc	il

FROM: Peggy Gray, City Manager

DATE: March 7, 2014

SUBJECT: Presentation by Katie Schwab of Wedbush Securities regarding the City of John Day and John Day Rural Fire Protection District General Obligation Bonds, Series 2014

Attachment:

• City of John Day and John Day Rural Fire Protection District General Obligation bonds, Series 2014; March 11, 2014 Presentation

BACKGROUND:

At our last Council meeting the John Day City Council voted to contract with Wedbush Securities as the City's Financial Advisor for the financing and equipping of a new fire station. It was also noted by Rob Batten, the Rural Board Chair; that the John Day Rural Fire Protection District's Board of Directors also approved to contract with Wedbush Securities.

Katie Schwab of Wedbush Securities will be leading Wedbush's team for this project. Ms. Schwab is unable to attend the City Council meeting in person due to prior commitments; however, she will be on speaker phone to go through the attached presentation.

I have invited the John Day Rural Fire Protection District's Board and the Citizen's Advisory Committee to attend the meeting as well.

The presentation includes the following outline:

- Overview of Municipal Securities Market
- Financing Essential Purpose Facilities
- Pricing Mechanics
- Getting from A to Z: Bond Process

TO:	John Day City Council
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FROM: Peggy Gray, City Manager

DATE: March 7, 2014

- SUBJECT: Other Business and Upcoming Meetings Attachments:
 - February 28, 2014 LOC Bulletin
 - Newsletters from Representative Cliff Bentz

OTHER BUSINESS:

- 1. Attached is the February 28, 2014 LOC Bulletin for your information and review.
- 2. Attached are newsletters from Representative Cliff Bentz.
- 3. The Law Enforcement Agreement with Prairie City was tabled by the Prairie City Council on February 12th. They will reconsider the agreement at their March 12, 2014 regular city council meeting. Richard, Valerie, Anna and I will attend the council meeting as well as City Attorney Jeremy Green.
- 4. Reminder: Mayor Lundbom would like all of the Councilor's City Manager Evaluation Forms returned to him by Monday, March 10th. An executive session will be held at the March 25, 2014 city council meeting for the evaluation of the city manager.
- 5. Public Works Director David Holland and I met with ODOT on Tuesday, March 4, 2014 to review and meet with some of the utility companies regarding our Downtown Sidewalk project. We are in the process of obtaining agreements with the utility companies to determine each party's responsibilities. The project design will be sent to Salem in about two weeks for their approval. The project is on schedule to go out for bid on May 8, 2014. Construction is expected to begin this summer.

UPCOMING MEETINGS AND EVENTS:

March 12, 2014	1:00 p.m. – 4:00 p.m. Council Chambers	CIS Violence in the Workplace training
March 12, 2014	6:00 p.m. Prairie City Hall	Prairie City Council meeting
March 25, 2014	7:00 p.m. Council Chambers	Regular City Council meeting