

JOHN DAY URBAN RENEWAL AGENCY JOHN DAY, OREGON

**RESOLUTION NO. 2020-02
A RESOLUTION TO ADOPT THE FY2020-2021 BUDGET, DECLARE TAX INCREMENTS, AND MAKE
APPROPRIATIONS**

BE IT RESOLVED;

Section 1. Adopt the Budget. That the Urban Renewal District Budget as approved by the Budget Committee and presented to the Board of Directors of the John Day Urban Renewal Agency at their June 9, 2020 meeting is adopted as the budget for fiscal year 2020-2021 in the amount of: \$96,685

Section 2. Declaration of Tax Increments. That the Board of Directors of the John Day Urban Renewal Agency resolves to certify to the Grant County Assessor a request for the John Day Urban Renewal District Area for the maximum amount of revenue that may be raised by dividing the taxes under section 1c, Article IX of the Oregon Constitution and ORS Chapter 457.

Section 3. Make Appropriations. That the Board of Directors makes appropriations for the purposes shown below for the fiscal year 2020-2021:

URBAN RENEWAL DISTRICT OPERATING FUND

Materials & Services	\$	67,085
Debt Service	\$	29,600
TOTAL URBAN RENEWAL DISTRICT OPERATING FUND	\$	<u>96,685</u>

THIS resolution is effective on July 1,2020.

PASSED AND ADOPTED by the Board of Directors of the John Day Urban Renewal Agency
9th day of June, 2020.

Ron Lundbom, Chairperson

ATTEST:

Nick Green, Executive Director